

THE HOMEOWNERS RECIPROCAL EXCHANGE

SUBSCRIBER'S AGREEMENT AND POWER OF ATTORNEY

The Homeowners Reciprocal Exchange (the "Exchange") is organized under the Texas Insurance Code as a reciprocal exchange in which the persons insured are known as "subscribers" and exchange contracts of insurance or policies with one another. As permitted by law, the Exchange uses a corporate attorney-in-fact to execute these insurance policies (the "Policies"). Texas law requires that each subscriber sign a power of attorney authorizing the attorney-in-fact to act on the subscriber's behalf. The subscribers and the attorney-in-fact are authorized to issue reciprocal or interinsurance contracts for cash premiums only, and this Subscriber's Agreement and Power of Attorney waives all contingent premiums.

For you to be insured by the Exchange and for the attorney-in-fact to act on your behalf, you must sign this Subscriber's Agreement and Power of Attorney, adopting same. Each person who has agreed to be a Subscriber to the Exchange agrees, together with all other Subscribers to the Exchange, and with THORE AIF, LLC ("AIF" or "Attorney in Fact") as follows:

1. I hereby appoint THORE AIF, LLC to act as my attorney-in-fact in all matters associated with the Policies and provides AIF the express authority and permission to effectuate and conduct the lawful business affairs of the Exchange. Issuance of a Policy to you by the Exchange constitutes AIF's acceptance of your appointment and authorization to act as the attorney-in-fact.

2. The Attorney-in-Fact shall exchange Policies with other subscribers of the Exchange providing insurance against any loss that may be insured against under the Exchange's Certificate of Authority and the laws of the jurisdiction(s) in which the Exchange operates. I authorize the Attorney-in-Fact to sign and deliver all Policies and to perform all other acts related to the issuance and administration of the Policies. I understand that I have no interest in the Exchange beyond my status as a policyholder under an in-force Policy issued by the Exchange and the rights specifically set out in this Agreement and in the Bylaws of the Exchange.

3. The Attorney-in-Fact shall maintain the offices of the Exchange at home office of the Exchange in Houston, Texas.

4. I understand that the Exchange is governed by the decisions of a majority of subscribers voting, in person or by proxy, at any meeting. I hereby authorize the Attorney-in-Fact to take on my behalf all actions necessary to operate the Exchange, so long as such actions are in compliance with all applicable laws and executed as contemplated in this Agreement, the Bylaws of the Exchange, and the Exchange's management agreement with the Attorney-in-Fact (the "Attorney-in-Fact Agreement"). I further give the Attorney-in-Fact my proxy to vote on all matters to be considered by the Exchange, as specified in the Bylaws. I adopt as part of this Agreement and shall be bound by the Bylaws and the Attorney-in-Fact Agreement, now or as amended in the future.

5. I will incur no financial obligation to the Exchange other than the premium and surplus contribution specified in my Policy(ies) because contingent premiums have been waived by this Subscriber's Agreement and Limited Power of Attorney. In the event my Policy(ies) is/are cancelled mid-term, the surplus contribution associated with it/them will be returned to me on a pro-rata basis in the same manner as premium.

6. I understand that in consideration for the services provided to the Exchange, AIF (or any successor thereof) will be compensated pursuant to the Attorney-in-Fact Agreement between AIF and the Exchange. AIF may voluntarily reduce the attorney-in-fact fees below the amount set out therein without any prejudice to AIF's right to increase such fees up to the full amount set out therein. I agree not to challenge attorney-in-fact fees charged or collected by the AIF upon any legal or equitable ground in any legal or administrative proceeding.

7. This Agreement shall be effective whenever I have a Policy in force with the Exchange and with regard to any rights that arise from my being a subscriber of the Exchange. I acknowledge that I have received and had the opportunity to review this Subscribers Agreement and Power of Attorney, the Bylaws of the Exchange and the AIF Agreement prior to agreeing to be bound by this Agreement.

8. I will not hold AIF nor any director, officer, employee, or agent of the AIF liable for the performance of their duties unless a court finds that the AIF or its director, officer, employee or agent has acted with gross negligence or willful misconduct. I also agree that the Exchange will hold AIF (including its officers, directors, employees, and agents) harmless from and indemnify it for any loss resulting from any actual or alleged breach of any duty it owes or is claimed to owe the Exchange or its Subscribers in its capacity as attorney-in-fact, except for breaches that are determined by a court to be the direct result of willful misconduct or gross negligence of the AIF or any of its officers, directors, employees, or agents.

I agree that this agreement, including the Power of Attorney set forth herein, will apply to all Policies for which I have applied or will apply with the Exchange and all renewals of such Policies. I accept this agreement and confirm I understand and agree that the terms and conditions of this agreement, the Bylaws of the Exchange and the AIF Agreement are binding on me.

SIGNED this __ day of _____, 2025.

SUBSCRIBER SIGNATURE

PRINTED NAME